

ADVISORY SHAREHOLDER SUB COMMITTEE

MONDAY, 10 JULY 2023

Present: Councillor P J Bales, Chair

Councillors: G S Hills
D K Watts

Apologies for absence were received from Councillors R Bullock, R S Falvey and S Webb.

Councillor M Radulovic MBE was present at the meeting as Shareholder of EMDEVCo. Councillor S J Carr was in attendance as an observer.

18 **APPOINTMENT OF CHAIR AT THE MEETING**

RESOLVED that P J Bales be appointed Chair of the meeting.

19 **DECLARATIONS OF INTEREST**

There were no declarations of interest.

20 **APPOINTMENT OF VICE CHAIR**

RESOLVED that Councillor D K Watts be appointed Vice Chair of the Advisory Shareholder Sub Committee.

21 **MINUTES**

The minutes of the meeting held on 26 June 2023 were noted with the minor amendment to add the attendance of Councillor M Radulovic MBE as ex-officio and signed as a correct record.

22 **PRESENTATION ON EMDEVCO**

The Sub Committee welcomed a presentation on EMDEVCo. The presentation provided an overview of outcomes including enhancing green and blue with its natural capital, flood mitigation and accessibility, delivering growth and infrastructure, and securing best practice design in line with the Supplementary Planning Document and Design Code Pathfinder including Net Zero.

23 EMDEVCO LTD

Members noted the report on the work of EM Devco Ltd of which Broxtowe Borough Council was a founder shareholder.

24 WORK PROGRAMME

The Advisory Shareholder Sub Committee considered the work programme and with the addition of updates being provided to each meeting on EMDEVCO was approved.

RESOLVED that work programme with the additional item of updates from EMDEVCO to all the meetings of the Advisory Shareholder Sub Committee be approved.